

DISCLAIMER

This Annual Report (hereinafter referred to as the Report) was prepared using the information available to Rosseti Kuban, PJSC and its subsidiaries at the time of the Report compilation.

The Report contains information, including the data related to the future production and business operations of Rosseti Kuban, PJSC based on the projections and estimates of the Company's management in line with the current situation. For objective reasons, the actual performance may differ from these forecasts and assessments.

The Annual Report contains certain forward-looking statements regarding the Company's business operations, financial and economic performance, plans, projects, and expected results. The Report may also include estimates of trends in service/product prices, production and consumption volumes, costs, projected expenditures, development prospects and similar factors, as well as industry and market forecasts, start and end dates of individual Company operations projects.

The words "intends", "strives", "projects", "expects", "estimates", "plans", "believes", "anticipates", "may", "should", "will" and "will continue", as well as similar expressions, generally indicate forward-looking statements.

By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there is a danger that assumptions, forecasts, projections and other forward-looking statements may not

be fulfilled. In light of these risks, uncertainties and assumptions, the Company warns that actual results may differ significantly from those expressed either directly or indirectly in such forward-looking statements, which are only valid as of the date that this Annual Report was drafted.

The Company does not approve or guarantee that the results indicated in the forwardlooking statements will be achieved. Rosseti Kuban does not bear any responsibility for losses that may be incurred by physical or legal entities, whose actions relied upon the forward-looking statements. Such forward-looking statements on a case-by-case basis are just one of many possible scenarios and should not be treated as the most probable option.

Except for the cases explicitly stated by the Russian laws, the Company does not undertake a commitment to publish forward-looking statement updates or amendments based on both new information and subsequent events.