

APPENDIX 8

PARTICIPANTS IN THE RISK MANAGEMENT SYSTEM AND THEIR FUNCTIONS

Sl. No.	ICS participants	Key functions in the ICS
10.3	Legal Department	<ul style="list-style-type: none"> Supervises the Company's compliance with legal requirements by conducting legal review and coordination in the manner prescribed by the organisational and administrative documents of the Company, drafts of contracts and agreements, drafts of organisational and administrative documents, drafts of powers of attorney to represent the Company's interests to third parties, drafts of statements, letters, applications and complaints sent on behalf of the Company to the legislative and executive authorities, courts of law, and enforcement agencies Monitors and informs the Company's management on the adopted regulatory legal acts of the Russian Federation, which significantly affect the Company's activities, in order to minimize the risks of non-compliance with the requirements of the legislation and the interests of the Company
10.4	Corporate Provision Office	<ul style="list-style-type: none"> Controls resolutions of the Management Board, Board of Directors and its Committees Provides control of information transparency in the Company, to the benefit of its shareholders and potential investors
10.5	Office of the Administration Department	<ul style="list-style-type: none"> Provides a single documentation management system in terms of control of the performance discipline in the Executive Office and branches of the Company Organises control of performance of documents, including regulatory and administrative documents, instructions of the General Director, Minutes of meetings, documents of the Deputy General Directors on respective business activities
"3rd line of defence":		
11	Internal Audit Department	<ul style="list-style-type: none"> Develops the recommendations based on the results of internal audits to improve control procedures, individual components (elements) of internal control and the ICS Performs internal independent assessment of ICS efficiency and produces recommendations for enhancing efficiency and resulting quality of ICS

Name of participant	Core functions in the RMS
Board of Directors	<ul style="list-style-type: none"> Approves internal documents of the Company that set forth how the Company's RMS is arranged and functions; Reviews reports from the Company's executive bodies concerning the organisation, functioning, and performance of the RMS, evaluates its operation and draw recommendations on how to improve it
Board of Directors' Strategy Committee	<ul style="list-style-type: none"> Provides preliminary consideration, analysis and development of recommendations (conclusions) on issues of control of critical and significant risk factors within the materials on the issue on performance of the business plan for the corresponding quarter, organisation, functioning, and efficiency of the risk management systems in the Company
Executive bodies (Management Board, General Director)	<ul style="list-style-type: none"> Specify requirements to the format and completeness of information about the Company's risks Define lines and plans of RMS development and improvement Analyse the risk portfolio and devise response and resource reallocation actions to manage certain risks
Risk owners	<ul style="list-style-type: none"> Are responsible for timely identification and evaluation of risks, adoption of response actions, timely development and arrangement of risk management actions, as well as regular risk monitoring
Persons in charge of risk management activities	<ul style="list-style-type: none"> Are responsible for timely identification and/or minimisation of risks, taking action to manage the risks in time and in full
Internal Control and Risk Management Directorate	<ul style="list-style-type: none"> Is in charge of overall coordination of risk management procedures
Internal Audit Department	<ul style="list-style-type: none"> Performs internal independent assessment of RMS efficiency and produces recommendations for enhancing efficiency and resulting quality of RMS